

London Philharmonic Orchestra

Legacies

Our Future in Your Hands

A legacy is a uniquely valuable way to express your appreciation for the enjoyment and inspiration that the London Philharmonic Orchestra offers to people from all walks of life. Your gift will make a meaningful contribution to our work, ensuring the pleasure of music will be passed on to many future generations.

A common misconception is that a legacy has to be an enormous sum of money. This is not the case. Any gift left in a Will, no matter how large or how small, is very important to the charities that you support and will make a real difference to the work that the London Philharmonic Orchestra undertakes.

The two main types of legacies that people leave are: residuary and pecuniary. A residuary legacy is when a person leaves a percentage of their estate to a charity. This means that, however much your estate is ultimately worth, you ensure your loved ones are looked after as well as giving a gift to your chosen charity. It also means you don't have to keep altering your Will as your circumstances change. A pecuniary legacy is a specific sum of money, whilst a specific legacy refers to an identified piece of property. However, we advise that you will consult your solicitor on what is best for your particular circumstances.

We understand that people's love for music is very individual and that you may wish to leave a gift in your Will to benefit specific areas of the Orchestra's work. This could be towards the Orchestra's performances on the concert platform and on tour, new commissions, the Orchestra's endowment, or for its education work. Unrestricted income is of great value to the Orchestra as it allows your bequest to support the area most in need when it is received. But if you let us know how you would like your gift to be used we will ensure that your wishes are carried out as you would want them to be.

How to leave a legacy to the London Philharmonic Orchestra

If you have not yet made a Will, it is advisable to make an appointment with a solicitor. Without one, you are not in control of what happens to your assets. If you have made a Will, it is wise to review it regularly.

If you decide you would like to include a legacy to the London Philharmonic Orchestra in your Will, a short paragraph, or clause can be added when your Will is being prepared. You may decide to leave a residuary legacy (either all or a proportion of what remains of your estate once other bequests and payments have been made), a pecuniary legacy (a set sum of money), or a specific legacy (for example an article of property or musical instrument). Standard wording for these types of legacy clauses are included on the following page although there is no obligation for you to use these clauses.

If you want to add the London Philharmonic Orchestra to your existing Will, your solicitor simply attaches a written instruction, called a codicil. This must be done by your solicitor. The codicil will require the signature of two independent witnesses. If there are a number of changes you want to make, it may be better to make a new Will; if you choose to do this please consult a solicitor.

London ^{*}Philharmonic Orchestra

Legacy Clause Wording for England and Wales

Pecuniary legacy

(i) I give the sum of £_____ [pounds] free of tax to the London Philharmonic Orchestra (registered charity number 238045) of 89 Albert Embankment, London, SE1 7TP.

(ii) I direct that the receipt of the duly authorised officer of the London Philharmonic Orchestra shall be a sufficient discharge for my executor/trustees.

Residuary legacy

(i) I give [the proportion of the estate to be given] of my real and personal property not hereby or by any codicil hereto specifically disposed of after payment of my debts, pecuniary legacies, funeral and administration expenses, and any taxes in respect of estate to the London Philharmonic Orchestra (registered charity number 238045) of 89 Albert Embankment, London, SE1 7TP.

(ii) I direct that the receipt of the duly authorised officer of the London Philharmonic Orchestra shall be a sufficient discharge for my executor/trustees.

Specific legacy

(i) I give my [short description of property given] free of all inheritance tax to the London Philharmonic Orchestra (registered charity number 238045) of 89 Albert Embankment, London, SE1 7TP.

(ii) I direct that the receipt of the duly authorised officer of the London Philharmonic Orchestra shall be a sufficient discharge for my executor/trustees.